



MALAYSIAN INSTITUTE
OF ACCOUNTANTS



VALUATION IN PRACTICE FOR TRANSACTIONS AND REPORTING

PART 1 » **Valuation Fundamentals**

15 March 2023 (Wednesday), 9.00am - 1.00pm

PART 2 » **Valuation for Business Combination**

22 March 2023 (Wednesday), 9.00am - 1.00pm

PART 3 » **Valuation of Intangible Assets**

29 March 2023 (Wednesday), 9.00am - 1.00pm

VENUE

Connexion Conference & Event Centre
@ The Vertical, Bangsar South, Kuala Lumpur



VALUATION IN PRACTICE FOR TRANSACTIONS AND REPORTING



With accounting standards requiring companies to use fair value accounting for financial reporting, preparers, auditors and users of financial statements are required to have a far better understanding of the requirements and implications of fair value accounting.

This valuation programme series will examine and address fair value accounting from a valuation perspective. It will provide participants with an integrated understanding of valuation, with a particular emphasis on the practical issues relating to valuation and the valuation principles which underpin them. Participants will be encouraged to explore and discuss different valuation techniques and how they apply to commonly found illiquid assets. The programme series will also cover regulatory aspects, practical tips, real life examples and interactive sessions.

METHODOLOGY

An interactive learning session with trainer/speaker-led facilitation, presentations, and Q&A sessions.

WHO SHOULD ATTEND

- Company CEOs, COOs and CFOs
- Financial Managers and Analysts
- Company Secretaries
- Company Founders and Key Shareholders
- Entrepreneurs

PART 1 VALUATION FUNDAMENTALS



OBJECTIVES

What are the purpose, the requirements and the role valuers play in the financial community? Gain a thorough understanding of the valuation process and common mistakes found in valuation reports through the programme's interactive valuation case studies.

PROGRAMME OUTLINE

8.30 am	Registration & Welcome Refreshments
9.00 am	Session 1 <ul style="list-style-type: none">• Introduction to Valuation<ul style="list-style-type: none">> General overview of Valuation> Parties or users of valuation> The role of 3rd party valuers• Valuation Process<ul style="list-style-type: none">> Steps involved in performing a valuation> Purpose, scope and methodology> Gathering necessary information and data> Developing mathematical models and reports> Common mistakes in valuation reports
11.00 am	Morning Refreshments & Networking
11.30 am	Session 2 <ul style="list-style-type: none">• Measuring Fair Value/Market Value<ul style="list-style-type: none">> What is fair value and what is market value?> The application and its major challenges> FAQ about fair value measurement• Methods of Valuation<ul style="list-style-type: none">> A detailed look into different approaches to valuation> Mathematical formulas used and reasoning> Using Discounted Cash Flow Method (DCF)> Using Multiples or Capitalisation of Earnings Method
1.00 pm	Lunch & End of Programme

VALUATION IN PRACTICE FOR TRANSACTIONS AND REPORTING



TRAINER/SPEAKER

ADIE GUPTA

Adie Gupta is the Co-founder and Managing Director of Spring Galaxy, a valuation and transaction advisory firm serving government clients and the corporate sector in the Asia Pacific region. He has more than 20 years of valuation, corporate finance, and consulting experience. Prior to Spring Galaxy, he worked as the MD of a regional MNC valuation firm, in different roles for a mid-tier and a big 4 professional services firm in Australia and Asia focussing on valuations and corporate finance services. Adie has previously provided business and IP valuation services to several Malaysian government agencies in relation to lending based on IP assets and has recently valued companies operating in the Palm Oil Trading, Multi-Media, Technology, Telecom and Telecom Equipment sectors. He has also advised companies on corporate transactions including M&A, divestments, IPOs, and private placements. Adie speaks at various forums and conferences on topics relating to start ups, valuations, M&A and IP.

PART 2 VALUATION FOR BUSINESS COMBINATION

OBJECTIVES

In this programme, participants will gain a deeper understanding of what business combinations are and the how and why fair value concept applies. Make full use of this opportunity to understand and work through the mechanics of the purchase price allocation process.

PROGRAMME OUTLINE

8.30 am	Registration & Welcome Refreshments
9.00 am	Session 1 <ul style="list-style-type: none">• Introduction to Business Combinations<ul style="list-style-type: none">> What are business combinations?> Definition of a business under accounting standards> Overview of Financial Reporting Standard: IFRS/MFRS 3• Purchase Price Allocation (PPA) Process<ul style="list-style-type: none">> What is PPA and the valuation process involved?> Determining the consideration> Recognising and Measuring the value of Tangible Assets> Recognising and Measuring the value of Intangible Assets> Calculating Deferred Tax and Goodwill
11.00 am	Morning Refreshments & Networking
11.30 am	Session 2 <ul style="list-style-type: none">• Practical Considerations for PPA Valuation Process<ul style="list-style-type: none">> Valuing Tangible Assets> Valuing Intangible Assets> Other factors to be considered> Cross checks• Case Studies and Q&A session
1.00 pm	Lunch & End of Programme

PART 3 VALUATION OF INTANGIBLE ASSETS

OBJECTIVES

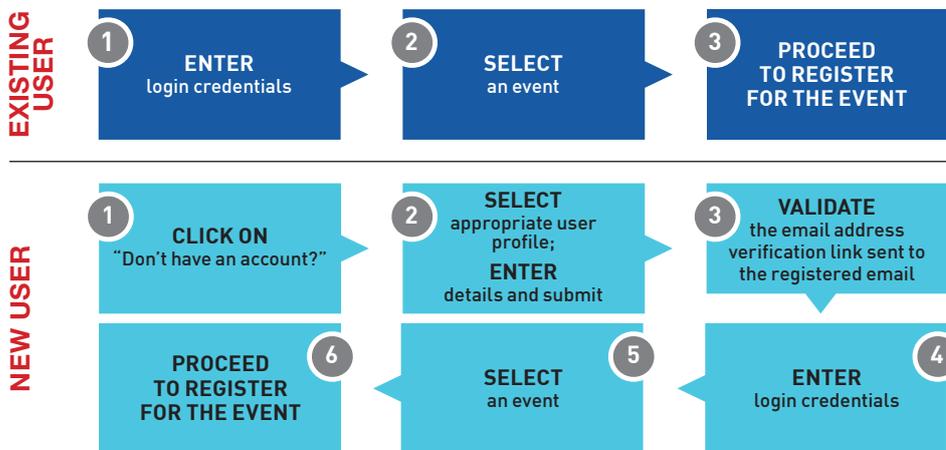
Intangible assets are a regular feature on company balance sheets these days. Gain an understanding on the main methods of valuing intangible assets as well as the practical elements of valuing different types of intangible assets. Participants will have the opportunity to participate in practical case studies in order to understand the main financial inputs for an intangible asset valuation.

PROGRAMME OUTLINE

8.30 am	Registration & Welcome Refreshments
9.00 am	Session 1 <ul style="list-style-type: none">• Introduction to Intangible Assets<ul style="list-style-type: none">> Various reasons to value Intangible Assets> Variables involved in valuing Intangible Assets> Brief Case Study on Intangible Asset identification• Valuation Process for Intangible Assets<ul style="list-style-type: none">> Introduction to Intangible Asset Valuation> Steps in doing Intangible Asset Valuation including case studies
11.00 am	Morning Refreshments & Networking
11.30 am	Session 2 <ul style="list-style-type: none">• Practical Considerations of Intangible Asset Valuation<ul style="list-style-type: none">> Issues to consider in Intangible Asset Valuation> Commonly faced challenges in Asia• Recap & Q&A session
1.00 pm	Lunch & End of Programme

REGISTRATION PROCESS

- To view more events and download the full brochure, please visit: pd.mia.org.my
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:



For any assistance, please call (8.45am-5.30pm, Monday-Friday)
MIA Help Desk @ 603-2722 9000

TERMS & CONDITIONS

PROGRAMME FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- Depending on the event, the fee includes course materials and/or lunch and/or tea breaks.
 - Individual Registration:** Full payment shall be made at the point of online registration.
 - Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the programme, whichever earlier.
- Admittance to the programme shall be granted only upon full payment as per the above requirement.

PAYMENT MODE

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT).**
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

HRD CORP (FOR CLAIMABLE EVENTS ONLY)

- MIA is an approved Training Provider registered under 'Institut Akauntan Malaysia' (MyCoID: 631967).
- Employer's Obligations**
 - To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
 - To make full payment to MIA as per the issued Invoice within 14 working days upon receipt of MIA's notification in the event the approved training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
 - To settle the balance payment to MIA within 14 working days upon receipt of MIA's notification in the event only partial claim is approved by HRDC. MIA will provide copy of the original invoice and will not issue a new invoice for the balance amount.
 - If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made upon receipt of duly completed employer's EFT Form.
 - To provide required information and/or documents after completion of event for the purpose of HRDC Claim within 7 working days upon receipt of MIA's notification.

CANCELLATION

- Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:
- For written cancellation received with minimum seven (7) days' notice from the date of the programme, no penalties will be imposed and full refund will be made to participants who have paid.
 - For written cancellation received less than seven (7) days from the date of the programme, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
 - No refunds will be made for written cancellations received on the day of the programme or for participants who failed to join the programme. Unpaid registrations will also be liable for full payment of the registration fee.
 - Replacing registered participants is not allowed.
 - Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
 - The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.

- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.
- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
- Corporate/Individual is required to provide the EFT form each time when a refund is requested.

PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

VERIFICATION OF ATTENDANCE

- All participants are required to present photo identification (NRIC, driving licence or company's ID card) at the point of registration prior to signing the registration list when attending the programme. Admittance may be denied upon failure to present photo identification.

CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Upon full attendance of the programme, participants will be issued an e-certificate of attendance. For this purpose, it is **COMPULSORY** to fill in the email address clearly.
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the programme for participants who have complied with all terms and conditions stipulated herein.
- Participants will only be entitled to the CPE hours upon attending the entire duration of the programme. CPE hours will not be accorded for partial attendance.

COPYRIGHT

The materials of the programme shall not be disclosed or used in any manner, either wholly or partially against any other parties and/or used in any manner, either wholly or partially as a defence by you and/or any other parties under any circumstances. The participants are therefore prohibited from reproducing any materials of this programme. All copyright and/or intellectual property rights in any relevant materials produced in this Programme will remain with the party who produced such materials. MIA disclaims responsibility for the materials of this programme. Neither the MIA, its Council or any of its Boards or Committees nor its staff shall be responsible or liable for any claims, losses, damages, costs or expenses arising in any way out of or in connection with any persons relying upon the materials provided during the programme.

DATA PROTECTION

Information given by the participants to MIA is true, accurate and to the best of their knowledge. The participants have read and agreed with the Privacy Notice as stated on MIA's official website and therefore, allow MIA to collect, process, store and use the participants' data other than what is provided under the Personal Data Protection Act 2010.

EXCLUSION OF LIABILITY

This programme shall not constitute an endorsement of the speaker(s) by MIA and MIA shall not be liable for whatsoever circumstances arising from any engagement between the speaker(s) and the programme's participants.

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the programme should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

PROGRAMME FEE PER PART

Member/Member Firm	RM 500
Non-member	RM 650

Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.

ENJOY 10% DISCOUNT
 on total programme fee when you register for all 3 parts.

PROGRAMME DETAILS & REGISTRATION

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 22 March 2023 (Wednesday)
- PART 3** : Valuation of Intangible Assets
 29 March 2023 (Wednesday)

Venue : Connexion Conference & Event Centre @ The Vertical, Bangsar South, Kuala Lumpur

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